

# MUMBULLA



COMMUNITY FOUNDATION

Give Where you Live  
While you Live

How you can assist your clients to build a lasting legacy

**Presentation By**  
**Mick Pryke, Chair**  
**Mumbulla Community Foundation**



# What is a Community Foundation?



Community foundations are charitable funds established and managed by local people to meet the needs of their communities.

They bring together donors from all walks of life to support local priority needs, involving people in the development of their community.

Community foundations build permanent financial assets and are catalysts for place-based change, from rural areas to regional towns and major cities..

Mumbulla Community Foundation is one of about 40 community foundations around Australia, and is a member of Community Foundations Australia.





## Our Vision

A thriving, inclusive and sustainable Bega Valley where everyone has the opportunity to reach their potential.

## Our Purpose

Mumbulla Community Foundation is an independent not-for-profit that funds, supports & enables local initiatives and builds the capacity of individuals & organisations to enhance the wellbeing, prosperity, resilience, sustainability and social cohesion of the Bega Valley.



**CONNECT, ENGAGE & COLLABORATE WITH THE INDIVIDUALS & ORGANISATIONS WORKING TO IMPROVE THE BEGA VALLEY**



**FUNDRAISE & FACILITATE PHILANTHROPIC ACTIVITIES**



**SUPPORT, ENABLE & BACK INDIVIDUALS AND ORGANISATIONS**



# Our History



- Founded in 2001 - one of the oldest Community Foundations in Australia
- Consists of two entities: Mumbulla Foundation and Trustees of Mumbulla Foundation Trust
- Registered with ASIC and ACNC;
- Mumbulla Foundation Trust is currently a DGR Item 2 entity; will be DGR Item 1 by end 2023.
- Fully Audited by Kothes annually.
- Mumbulla Community Foundation is managed by an all-volunteer Board.
- We currently have grant funding in place (to end June 2022) for 0.4FTE in Capability Development - unusual for a DGR2 entity.

**We have spent over twenty years building trust with our community.  
For us, Change happens at the speed of Trust.**



# Our Contribution, so far ....



- Since 2001, has provided over 500 community grants worth over \$1.6M into the Bega Valley Shire community, to over 300 separate organisations and groups.
- Since 2005, in partnership with FRRR, have provided over 4,800 "Back to School" vouchers (\$50 each, \$240,000 in total) to low-income families to purchase school supplies.
- Since 2006, has provided 49 Undergraduate and 9 postgraduate scholarships (\$1000 each, \$58,000 in total) to students studying at UoW Bega Campus.
- In FY20- 21, provided 33 continuing education scholarships (\$1,000 each), with another 44 to be awarded in FY22-23.

We have spent over twenty years building trust with our community.  
For us, change happens at the speed of Trust.





# The Need .... and the Opportunity

In Bega Valley Shire, the 'medium lowest' income quartile was the largest group in 2021, comprising 34% of people aged 15 and over.

Assuming all households were the same size, the 'lowest' quartile was the largest income group in Bega Valley Shire in 2021.

## Individual income quartiles

Bega Valley Shire - Persons aged 15+ (Usual residence)	2021		
Quartile group	Number	%	Regional NSW %
Lowest group	7,373	26.3	24.8
Medium lowest	9,563	34.1	30.2
Medium highest	7,109	25.4	25.7
Highest group	3,984	14.2	19.3
<b>Total persons aged 15+</b>	<b>28,031</b>	<b>100.0</b>	<b>100.0</b>

## Equivalised household income quartiles

Bega Valley Shire - Households (Enumerated)	2021		
Quartile group	Number	%	Regional NSW %
Lowest group	4,799	35.5	30.5
Medium lowest	4,345	32.1	28.8
Medium highest	2,841	21.0	24.2
Highest group	1,549	11.4	16.5
<b>Total Households</b>	<b>13,535</b>	<b>100.0</b>	<b>100.0</b>





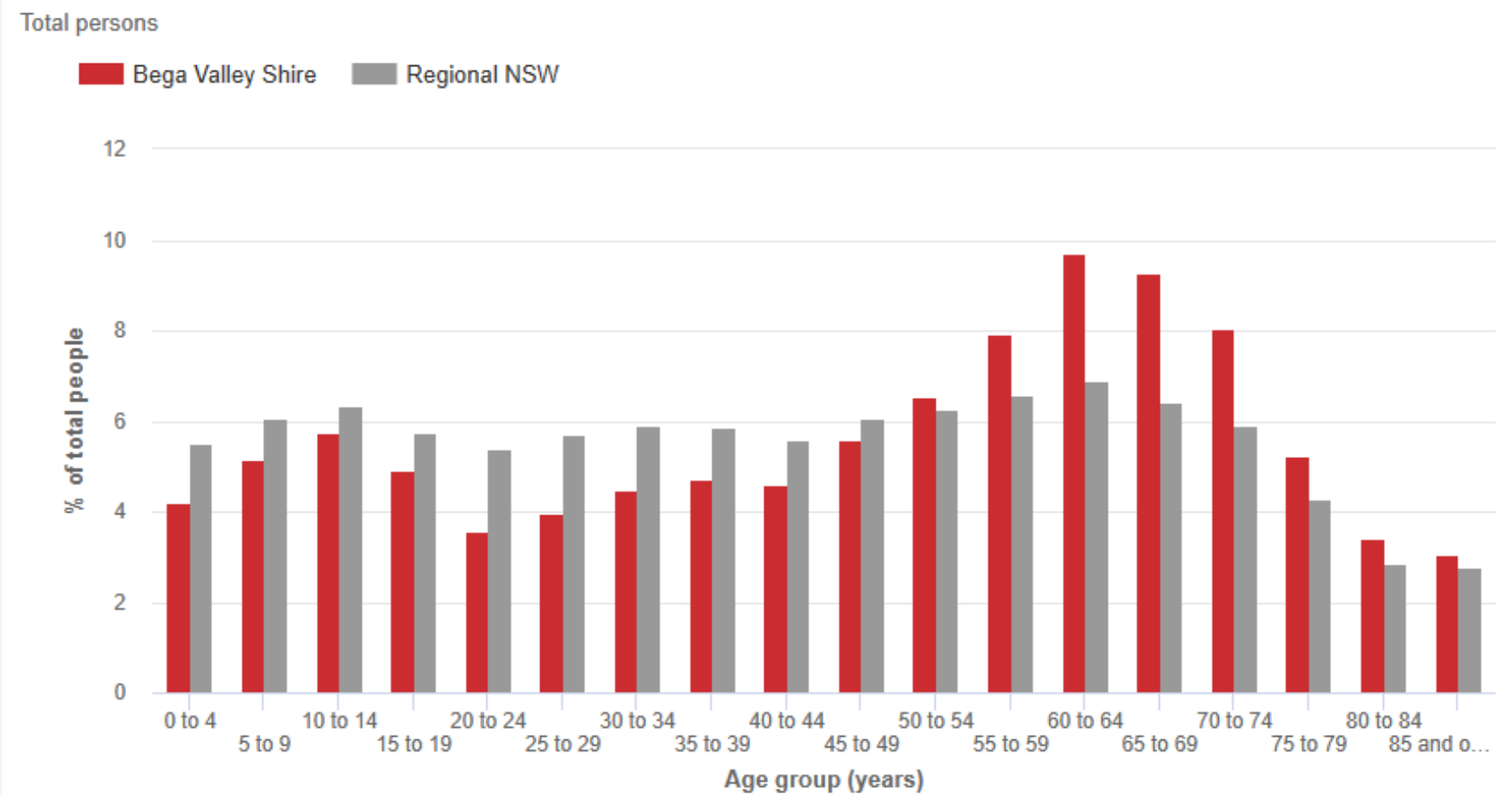
# The Need .... and the Opportunity

**In 2021, Bega Valley Shire had lower proportion of children (under 18) and a higher proportion of persons aged 60 or older than Regional NSW.**

## Age structure - Service age groups

Bega Valley Shire - Total persons (Usual residence)		2021		
Service age group (years)	Number	%	Regional NSW %	
a Babies and pre-schoolers (0 to 4)	1,507	4.2	5.5	
a Primary schoolers (5 to 11)	2,653	7.4	8.6	
a Secondary schoolers (12 to 17)	2,419	6.7	7.4	
a Tertiary education and independence (18 to 24)	1,891	5.3	7.6	
a Young workforce (25 to 34)	3,033	8.4	11.6	
a Parents and homebuilders (35 to 49)	5,345	14.9	17.5	
a Older workers and pre-retirees (50 to 59)	5,197	14.5	12.8	
a Empty nesters and retirees (60 to 69)	6,819	19.0	13.3	
a Seniors (70 to 84)	5,985	16.7	13.0	
a Elderly aged (85 and over)	1,089	3.0	2.8	
<b>Total</b>	<b>35,938</b>	<b>100.0</b>	<b>100.0</b>	

## Age structure - five year age groups, 2021



Source: Australian Bureau of Statistics, Census of Population and Housing, 2021 (Usual residence data). Compiled and presented in profile.id by .id (informed decisions).





## Our expertise can support *your* clients

When supporting your clients in their Estate Planning needs, consider including their local community foundation, Mumbulla Community Foundation, in their considerations.

Mumbulla Community Foundation can assist with knowledge and resources to help you provide clear advice and tailored giving options to your clients.

Our structures allow for **donor advised named funds**, **bequests** and **general gifts**, suiting all donor types and giving them a say over their charitable gifts and the issues they support.

We have tax deductible and non-deductible giving options.

We have the flexibility to support your client's giving interests and assist them to find a giving structure to align with their values.



Our expertise can support *your* clients build their legacy -  
in their community



Named Sub Funds are a growing way philanthropists can give to the Mumbulla Community Foundation.

The gift in these cases can carry the name of the donor or the donor's family. The name may honour someone or preserve the memory of a family member, friend, pioneer or outstanding citizen or the Sub Fund could be about your business and its support of the community through the Foundation.

Named Funds through Mumbulla Community Foundation allow donors and philanthropists to have clarity on how their generosity is supporting *their* community.

These Sub Funds are recorded annually in the Foundation's Annual Report unless anonymity is requested. Gifts made during a donor's lifetime are tax deductible.

Others may contribute to Named Funds.

A gift can also be made – or added to – through a bequest.





# What Can Mumbulla Community Foundation offer your Clients?

## Relationships & Expertise.

- Strong relationships with many community organisations and locally based charities in the Bega Valley.
- Advice about how best to support the areas in the community they choose.

## Personalisation.

- The unique option to create your client's own sub-fund with transparent reporting of all gifts & donations. Self care-taking of funds. All donations to Mumbulla Community Foundation are invested in perpetuity so they can continue to benefit the community well into the future.

## Witness Your Impact.

- A sense of impact and agency around philanthropy. Giving to the local community allows donors to witness the impact of their gift and have confidence in the difference their giving can make.

## Flexibility.

- Flexibility to support the specific fund, cause or local charitable organisations of choice. Flexible options (both tax deductible and non deductible) to help your clients as part of their larger estate, wealth and tax planning.

## Public or Private.

- Anonymity or recognition, depending on your client's preference. Funds can have a public giving profile or be completely private.

## Fast tracked donations.

- A streamlined process. Expertise in fast tracking donations to get funds into the community quicker in times of crisis.



# Building a Lasting Legacy



## Fund Calculator

Total Fund Size, Cumulative Fund Distribution and Fund Distribution by Year

● Total Fund Size ● Cumulative Fund Distribution ● Fund Distribution

Fund Size

\$100,000



Average Return in Future Years

6.50%



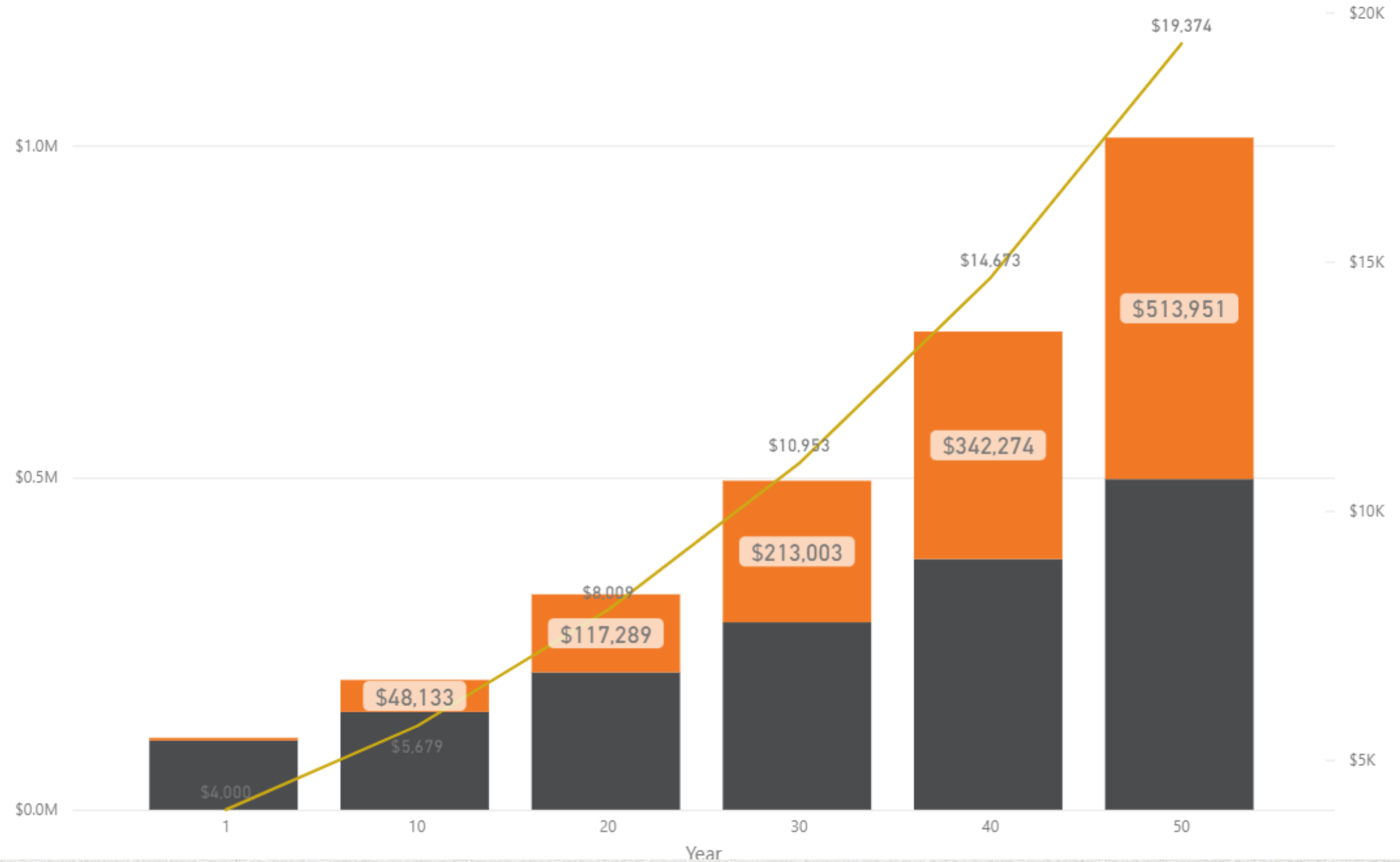
Distribution

4.00%



Annual Contribution

\$2,000







## Create a Living Legacy or Leave a Legacy Now

A living legacy is the gift of a portion of an estate to an existing fund at Mumbulla Community Foundation or new sub-fund that you establish during your lifetime. Unlike a bequest, this allows you and your clients to see the impact of your donation in your community and perhaps involve family and loved ones in in this very local philanthropy.

There are many triggers in life that allow for this. You or your clients may have a change in financial circumstances, impacted by changes in superannuation legislation, lose a loved one, received an inheritance or sell a business or an estate that enables you or your clients to make a larger than usual charitable gift.

PLEASE REACH OUT IF YOU WOULD LIKE ANY FURTHER INFORMATION  
Contact details at the end of this presentation.

The logo for "My Living Legacy" is set against a dark blue rectangular background. It features the words "My Living Legacy" in a white, serif font. To the right of the text is a white silhouette of a bird in flight, with its wings spread wide.

My  
Living Legacy



## Supporting Research



### **Philanthropy Australia Better Philanthropy Telescope 2022**

<https://www.philanthropy.org.au/wp-content/uploads/2022/11/Better-Philanthropy-Telescope-Report-December-2022.pdf>

### **Philanthropy Australia Giving Trends and Opportunities Report 2022**

[https://www.philanthropy.org.au/wp-content/uploads/2022/11/Giving\\_Trends\\_and\\_Opportunities\\_-\\_Philanthropy\\_Australia\\_Report\\_2022.pdf](https://www.philanthropy.org.au/wp-content/uploads/2022/11/Giving_Trends_and_Opportunities_-_Philanthropy_Australia_Report_2022.pdf)

### **Foundation for Rural and Regional Renewal Heartbeat of Rural Australia Report Nov 2021**

<https://frrr.org.au/wp-content/uploads/FRRR-Heartbeat-of-Rural-Australia-Study-2021-FINAL.pdf>



# An incomplete snapshot of social delivery in the Bega Valley

# MUMBULLA



## COMMUNITY FOUNDATION

### SELECTED ORGANISATIONS ONLY (WORK IN PROGRESS)

Last updated 07/12/21

260+ Organisations/Groups



#### NOTES

- 1) This initial organisation map is a work in progress and does not include every organisation currently operating in the Bega Valley, although it does include most of the organisations funded by the Mumbulla Foundation since 2000.
- 2) Key initial data sources: Mumbulla Foundation Grants Database & The Bega Valley Shire Council's Community Directory.
- 3) The mapping is based on a review of existing materials describing the role of each organisation and from input provided by the



## Contact Information

Website: [www.mumbulla.org.au](http://www.mumbulla.org.au)

Presentation: [www.mubulla.org.au/About/Advisors](http://www.mubulla.org.au/About/Advisors)

Email: [themumbullafoundation@gmail.com](mailto:themumbullafoundation@gmail.com)

Chair: Michael (Mick) Pryke

email: [michael.pryke@outlook.com](mailto:michael.pryke@outlook.com)

Mobile: 0401 988 276

Post: PO Box 629, Bega, NSW 2550

**MUMBULLA**



**COMMUNITY FOUNDATION**